



AML GUIDANCE FOR JERSEY RETAIL INTERMEDIARIES

Identifying Risks to Your Business & Reporting Suspicious Activity

WORKSHOP OVERVIEW

The aim of this Comsure AML workshop is to provide Senior Management, the MLRO, MLCO, and all other employees with a concise update on the implications, both for their firms and for them as individuals, arising from the on-going obligations from current AML legislation and regulatory rules.

Preventing financial crime is high on the JFSC agenda and firms should be able to demonstrate strict procedures and controls in this area. This workshop will look at the forthcoming introduction of fining (civil penalties) and ensure IFAs understand their money laundering risk. The workshop will focus on having the adequate anti-money laundering procedures in place; a responsibility for every company, irrespective of size.

TARGET AUDIENCE

All IFA and GIMB practitioners including:

- Sales
- Para-planners
- Back office
- MLRO
- MLCO
- NEDS

BACKGROUND

The financial advisory sector can be undermined by a lack of knowledge of how criminal groups and individuals operate. It is believed that a significant proportion of criminals purchase financial products via an independent financial advisor (IFA) in an attempt to further distance themselves from financial institutions and thereby conceal the proceeds of their crime. Two product types are particularly vulnerable to abuse: mortgages and investments.

Additionally, tax evasion, including deliberate under-declaration of income or the intentional over-claiming of expenses, falls within the definition of money laundering. It is reportable to JFCU even if Comptroller is aware of it. Investing funds on which tax has been evaded may result in an advisor committing an 'arrangements' offence under the Proceeds of Crime Law. Failing to have procedures in place may prove to be a greater risk rather than the actual offences of failing to report, tipping off or assisting.

IN-HOUSE TRAINING - Hold this course at your convenience

This programme and the issues it addresses can be delivered at a time, location and place to fit your business schedule. In-house training can be tailored to focus on the specific needs and challenges facing your staff. We will develop and provide all course materials and a trainer to make your investment a success.

For details on in-house training for this particular workshop, please contact Mathew Beale.
Call: +44 (0)1534 626841 or Email: mathewbeale@comsuregroup.com

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DETAILS

Date: **You choose**

(Comsure is available 24/7)

Venue: **Your boardroom?**

(No room? Comsure can assist in finding an appropriate venue)

CPD: **2.5 Hours**

Cost: **£250.00**

- Sign up for all 4 AML workshops & receive 10% discount off the total cost
- For every 3 employees on any one session receive a 4th place FREE



AML GUIDANCE FOR JERSEY RETAIL - WORKSHOP AGENDA

1. **30 minute introductory video**
2. **The AML environment - laws and orders and JFSC rules**
3. **AML Policies and procedures – what is the difference and why are they important?**
4. **Probability of an offence crystallizing – using leading case studies**
5. **Understanding the difference between KYC - ID&V - CDD**
6. **Risk of not reporting - using real case studies**
7. **Understanding what ML & TF is - dispelling the myths!**
8. **Consideration of criminality**

WORKSHOP STYLE

This workshop is designed to be participative throughout. The agenda combines key formal presentations, case studies and syndicate discussion sessions. There will be ample opportunity for delegates to benchmark the experiences with industry peers and raise issues of concern to their organisation, either confidentially or in the open session.

An optional online competency test is available to each attendee. The results of the test are made available to the firm's MLRO (additional cost of £35 per employee).

LEARNING OUTCOMES

- Generate awareness of AML Risk
- Provide context to a firm's policies and procedures
- A reminder of statutory obligations
- A refresh on reporting obligations
- A reminder on the importance of corporate governance
- A reminder on why is CDD so important?
- Tips on what works best for your organisation
- Tips on engaging the right stakeholders
- Tips on making yourself heard in the boardroom
- Recent case studies from home and away
- Latest developments

ABOUT YOUR SPEAKER

Mathew Beale, Director of Comsure Group



Mathew Beale, FCSI AIFP, is a Fellow of the Chartered Institute for Securities & Investment and founder of Comsure. Between 1995 and 2002, he worked for the body that is now known as the Jersey Financial Services Commission, where he was responsible for the day-to-day conduct of business of regulated entities and where he reached the position of Senior Compliance Manager.

Since 2002, he has worked within private practice in all aspects of regulatory compliance including: Assisting in the undertaking of reporting professional projects for the Jersey Financial Services Commission; Being involved in the preparation of the anti-money laundering guidance notes in Mauritius; Writing and delivering training courses relating to the field of compliance for private and public bodies. Mathew is also a senior lecturer on the International Compliance Association's (ICA) Introductory Certificate in Compliance, the International (and UK) Diploma in Compliance and the UK Diploma in Anti-Money Laundering. He is also an acknowledged co-author of the materials used by the ICA in their UK and International Diplomas in Compliance. Since 2005, he has worked within Comsure in all aspects of regulatory compliance; taking him as far as Mauritius on specialised assignments and the Seychelles where he has assisted the regulator in delivering specialised training.

BOOKING FORM

www.comsuregroup.com



Senior Management
Advisory



Compliance



Training



Sanctions & PEP
Screening



Due Diligence



Technology

Please return this form by email to training@comsuregroup.com or by post to the address below.

Course/seminar title:
Course/seminar date:
Delegate's name:
Delegate's job title:
Delegate's email address:
Company name:
Person booking this course/key contact: (if not the delegate)
Key contact's telephone:
Key contact's email:

**DISCOUNTS APPLY - FOR MORE DETAILS PLEASE SEE WORKSHOP OUTLINE OR EMAIL
TRAINING@COMSUREGROUP.COM**

BOOKING DETAILS (AND TERMS AND CONDITIONS)

Booking form and payment instruction - Please ensure the details provided in the booking form are clear and concise and ensure you reference your payment with your name & course title.

Confirmation: You will receive confirmation from Comsure within 4 working days of registering.

Payment with discounts - Payment associated to a discount offer (e.g. early bird) is due within 4 business days of the booking being received (whether electronically or by any other means) by Comsure. **LATE PAYMENTS & DISCOUNTS** - Where payment is not paid within 4 business days all discounts will be void and full payment will be applicable and must be paid in accordance to the usual payment terms below.

Payment - Outside of above discount terms payment is due within 10 business days OR before the day of the event whichever is the soonest of the booking being received (whether electronically or by any other means) by Comsure. **LATE PAYMENTS** - for all late payments Comsure retains the right to charge a minimum administration fee of £40. This minimum is dependent on the size of the delayed payment (debt) and the time to recover it. In addition interest will be charged on the unpaid amount at 8% plus the Bank of England base rate.

Cancellation: A full refund, less 20% per person administrative charge, will be made for cancellations made by letter and received 10 business days before the event. Thereafter, we regret that no refunds can be made. This also applies to delegates who are unable to attend on the day. However, complete substitutions for any of the workshops are welcome.

Other Information: The organisers reserve the right to change the venue, speakers or programme. We also reserve the right to cancel the programme, in which case all fees will be refunded.

This Form Represents an Invoice and Confirmation of Payment Method

Payment: (All payments must be made in accordance with the above terms and conditions)

PLEASE NOTE: CREDIT CARD bookings can be made on-line

PLEASE TICK IF PAYING BY CHEQUE.
Please make cheques payable to **COMSURE**
and send to:
Accounts Manager
Comsure
1 Bond Street,
St Helier, JE2 3NP

PLEASE TICK IF YOU ARE MAKING ELECTRONIC PAYMENT.
Electronic payment can be made directly to Comsure by transferring the full amount (include any charges) to:
Comsure Compliance Ltd
NATWEST, Jersey Branch
Sort: 60-12-03 A/C: 26400669
Please quote reference **'YOUR CO NAME + DATE OF COURSE'**

DATA PROTECTION

For details on Comsure's data protection policies please refer to www.comsuregroup.com. If in the meantime you do not wish to receive any further communications from Comsure, please tick here