

[Subscribe](#)

[\(/index.php/account-register/\)](/index.php/account-register/) [Account Login](#)

[\(/index.php/login/\)](/index.php/login/) Select a

region 

[\(/http://www.bailiwickexpress.co.uk/?](http://www.bailiwickexpress.co.uk/?pref=uk)

pref=uk). 


[\(/http://gsy.bailiwickexpress.com/?](http://gsy.bailiwickexpress.com/?pref=gsy)

pref=gsy). 


[\(/https://www.bailiwickexpress.com/?](https://www.bailiwickexpress.com/?pref=jsy)

pref=jsy).

Search



Save yourself time, get online



[\(/index.php/tools/blocks/header_banner_advert/ad_click.php?aID=1014&cID=305214\)](/index.php/tools/blocks/header_banner_advert/ad_click.php?aID=1014&cID=305214)



BAILIWICK EXPRESS

SIGN UP FREE NOW!

YOUR NEW HOME COULD BE IN YOUR EMAIL

[\(/index.php/tools/blocks/header_button_advert/ad_click.php?aID=14&cID=305214\)](/index.php/tools/blocks/header_button_advert/ad_click.php?aID=14&cID=305214)



JERSEY NEWS

[Bailiwick Radio \(/index.php/radio/\)](/index.php/radio/)

[Menu \(/\)](#)

[\(/\) Account Login \(/index.php/login/\)](/index.php/login/)

- [\(/\)](#)
- [News \(/jsy/news/\)](/jsy/news/)
- [Business \(/jsy/business/\)](/jsy/business/)
- [Life \(/jsy/life/\)](/jsy/life/)
- [Sport \(/jsy/sport/\)](/jsy/sport/)
- [UK \(/jsy/uk/\)](/jsy/uk/)
- [Weather \(/jsy/weather/\)](/jsy/weather/)
- [CONNECT \(/jsy/connect/\)](/jsy/connect/)

- [Property \(/index.php/jsy/property/\)](/index.php/jsy/property/)
- [Motoring \(/index.php/jsy/motoring/\)](/index.php/jsy/motoring/)
- [Recruitment \(/index.php/jsy/jobs/\)](/index.php/jsy/jobs/)
- [Classifieds \(/index.php/jsy/classifieds/\)](/index.php/jsy/classifieds/)
- [Events \(/index.php/events/\)](/index.php/events/)
- [Notices \(/index.php/jsy/notices/\)](/index.php/jsy/notices/)

Aussie donut mogul charged with \$30m Jersey tax fraud

Thursday 02 November 2017

10



A Sydney multi-millionaire who brought the Krispy Kreme donut franchise to Australia could face up to 10 years in jail if proven guilty of dodging \$30million in tax by concealing it in Jersey.

76-year-old businessman John Kinghorn was charged this week of defrauding the Commonwealth along with an additional count of deceiving a Commonwealth public official following a long-running investigation by the Australian Federal Police (AFP).

They allege that Mr Kinghorn falsely claimed that he did not beneficially own and control two companies registered in Jersey - Kalomo Corporation and Kalomo Pacific Leasing – between 2004 and 2007.

He was also said to have obstructed the Commissioner of Taxation's ability to properly assess his income tax bill by telling the Australian Taxation Office that he did not control any unlisted company outside Australia in 1997.

Ownership of those companies, AFP say, allowed him to avoid tax of more than \$30million – an offence that could land the mogul with up to a decade of prison time.



Pictured: The Sydney businessman allegedly used companies in Jersey to conceal his riches, allowing him to escape from paying up to \$30million.

Mr Kinghorn, who founded RAMS Home Loans, appeared at Downing Centre Local Court on Tuesday in connection with the charges.

AFP Assistant Commissioner Neil Gaughan said in a statement that the charges came following eight years of enquiries, which also involved the Serious Financial Crime Taskforce and various international agencies.

He commented: “Serious financial crime poses a threat to Australia’s economy, financial markets, regulatory frameworks, superannuation and tax system.

“Commonwealth fraud offences have a significant impact on the Australian public — every dollar represents funds that could have been put to use for the benefit of the whole community.

“This result should serve as a warning that we will use every capability at our disposal to bring allegations of fraud before the court.”

The case has been adjourned to February next year.

[« Return to News \(/index.php/jsy/news/\)](#)

Share 10

Like 60

Tweet

Comments

Once your comment has been submitted, it won’t appear immediately. There is no need to submit it more than once. Comments are published at the discretion of Bailiwick Publishing, and will include your username.

There are no comments for this article.

To place a comment please login [Login » \(/index.php/login/forward/305214/\)](/index.php/login/forward/305214/).

Today's Top Stories



[\(/jsy/news/scrutiny-posts-grabs/\)](/jsy/news/scrutiny-posts-grabs/).

Chief Minister's team emerges unscathed...almost [\(/jsy/news/scrutiny-posts-grabs/\)](/jsy/news/scrutiny-posts-grabs/).



[\(/jsy/news/i-have-just-spent-five-years-hell-because-planning-department/\)](/jsy/news/i-have-just-spent-five-years-hell-because-planning-department/).

"I have just spent five years of hell because of the Planning Department" [\(/jsy/news/i-have-just-spent-five-years-hell-because-planning-department/\)](/jsy/news/i-have-just-spent-five-years-hell-because-planning-department/).



[\(/jsy/news/150-year-old-animal-charity-fighting-tooth-and-claw-keep-running/\)](/jsy/news/150-year-old-animal-charity-fighting-tooth-and-claw-keep-running/).

150-year-old animal charity "fighting" tooth and claw to keep running [\(/jsy/news/150-year-old-animal-charity-fighting-tooth-and-claw-keep-running/\)](/jsy/news/150-year-old-animal-charity-fighting-tooth-and-claw-keep-running/).



[\(/jsy/news/comment-its-dogs-life-historic-buildings-and-beaches/\)](/jsy/news/comment-its-dogs-life-historic-buildings-and-beaches/).

Comment: It's a dog's life - historic buildings and beaches [\(/jsy/news/comment-its-dogs-life-historic-buildings-and-beaches/\)](/jsy/news/comment-its-dogs-life-historic-buildings-and-beaches/).



[\(/jsy/news/jersey-amateur-dramatic-club-five-things-i-would-change-about-jersey/\)](/jsy/news/jersey-amateur-dramatic-club-five-things-i-would-change-about-jersey/).

Jersey Amateur Dramatic Club: Five things we would change about Jersey [\(/jsy/news/jersey-amateur-dramatic-club-five-things-i-would-change-about-jersey/\)](/jsy/news/jersey-amateur-dramatic-club-five-things-i-would-change-about-jersey/).

[View All » \(/index.php/jsy/news/\)](/index.php/jsy/news/).

Related News

"I always had my son's emotional and mental wellbeing in mind" [\(/jsy/news/i-always-had-my-sons-emotional-and-mental-wellbeing-mind/\)](/jsy/news/i-always-had-my-sons-emotional-and-mental-wellbeing-mind/).

18 Jan 2018

[Jerseyman accused of \\$34m Crocodile Dundee fraud walks free \(/jsy/news/jerseyman-accused-34m-crocodile-dundee-fraud-walks-free/\)](#)

21 Aug 2017

[Jersey's Oz-based 'gold seekers' reconnect with Island past \(/jsy/news/jerseys-oz-based-gold-seekers-reconnect-island-past/\)](#)

25 Jul 2017

[Nico Rosberg claims Australian Grand Prix as Fernando Alonso escapes big crash \(/jsy/sport/nico-rosberg-claims-australian-grand-prix-fernando-alonso-escapes-big-crash/\)](#)

20 Mar 2016



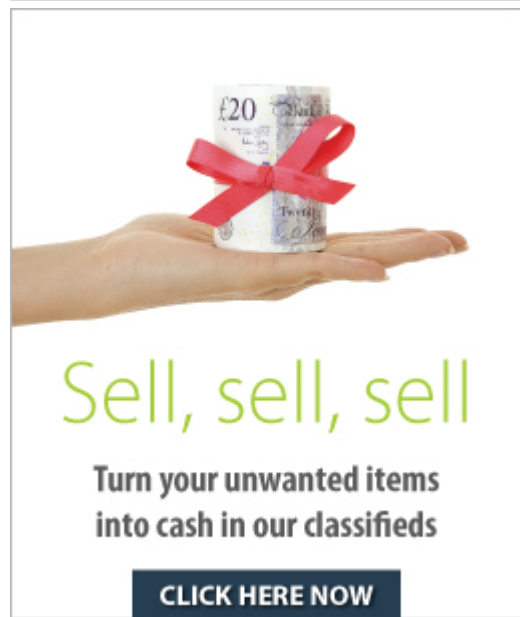
BAILIWICK EXPRESS

Looking for something?

Looking for a car, job,
boat, home or much more?

[VIEW CLASSIFIEDS](#)

[\(/jsy/classifieds/\)](#)



Sell, sell, sell

Turn your unwanted items
into cash in our classifieds

[CLICK HERE NOW](#)

[\(/jsy/classifieds/create/\)](#)

Data Privacy, Cloud & AI

Join our breakfast
briefing to learn
more about data
optimisation &
privacy



19th June 2018
Hotel de France

Register Free

[\(/index.php/tools/blocks/skyscraper_one_advert/ad_click.php?aID=1038&cID=305214\)](http://index.php/tools/blocks/skyscraper_one_advert/ad_click.php?aID=1038&cID=305214)



Charging
less
for
what
matters
most

TESCO

Only at **Alliance**

[\(/index.php/tools/blocks/skyscraper_two_advert/ad_click.php?aID=1039&cID=305214\)](http://index.php/tools/blocks/skyscraper_two_advert/ad_click.php?aID=1039&cID=305214)

You got mail!

Get the latest
news straight
to your inbox!



[\(/index.php/account-register/\)](http://index.php/account-register/)

BAILIWICK EXPRESS

Read the latest
CONNECT



[\(/index.php/jsy/connect/\)](http://index.php/jsy/connect/)

BAILIWICK EXPRESS

Like us on
facebook.



<https://www.facebook.com/BailiwickExpress>



[_ \(https://twitter.com/bailiwickxpress\)](https://twitter.com/bailiwickxpress)

News

- [Local News \(/jsy/news/\)](/jsy/news/)
- [Sports News \(/jsy/sport/\)](/jsy/sport/)
- [Business News \(/jsy/business/\)](/jsy/business/)
- [UK News \(/jsy/uk/\)](/jsy/uk/)

Weather

- [Travel Information \(/jsy/weather/\)](/jsy/weather/)
- [3 Day Forecast \(/jsy/weather/\)](/jsy/weather/)

Classifieds

- [Browse Categories \(/jsy/classifieds/\)](/jsy/classifieds/)
- [Sell Items \(/jsy/classifieds/create/\)](/jsy/classifieds/create/)
- [Motoring \(/jsy/motoring/\)](/jsy/motoring/)
- [Property \(/jsy/property/\)](/jsy/property/)
- [Recruitment \(/jsy/jobs/\)](/jsy/jobs/)

Connect

- [Latest Edition \(/jsy/connect/\)](/jsy/connect/)
- [Past Magazines \(/jsy/connect/issues/\)](/jsy/connect/issues/)
- [Jersey Media Releases \(/jsy/connect/media-releases/\)](/jsy/connect/media-releases/)
- [Guernsey Media Releases \(/jsy/connect/guernsey-media-releases/\)](/jsy/connect/guernsey-media-releases/)

Advertising

- [Place an Advert \(/jsy/classifieds/create/\)](/jsy/classifieds/create/)
- [Feature Your Business \(/jsy/advertising/\)](/jsy/advertising/)
- [Contact Our Sales Team \(/jsy/group/contact/\)](/jsy/group/contact/)
- [Support \(/jsy/group/contact/\)](/jsy/group/contact/)

Bailiwick Express

- [About Us \(/jsy/group/bailiwick-publishing/\)](/jsy/group/bailiwick-publishing/)
- [Making a Complaint \(/jsy/group/making-complaint/\)](/jsy/group/making-complaint/)
- [Contact Us \(/jsy/group/contact/\)](/jsy/group/contact/)

[Advertise with Us \(/jsy/advertising/\)](/jsy/advertising/)

[\(/index.php/jsy/group/contact/\)](/index.php/jsy/group/contact/)

[. \(https://twitter.com/bailiwickexpress\)](https://twitter.com/bailiwickexpress)

[\(https://www.facebook.com/BailiwickExpress\)](https://www.facebook.com/BailiwickExpress)

Bailiwick Express is not responsible for the content of external sites

© Copyright Bailiwick Publishing 2018

- [Terms & Conditions \(/index.php/terms-conditions/\)](/index.php/terms-conditions/)
- [Advertising Terms \(/index.php/advertising-terms/\)](/index.php/advertising-terms/)
- [Posting Rules \(/index.php/posting-rules/\)](/index.php/posting-rules/)
- [Privacy Policy \(/index.php/privacy-policy/\)](/index.php/privacy-policy/)